

CITY OF DURHAM, NORTH CAROLINA

Statement of Changes in Fiduciary Net Assets

Fiduciary Fund

For the Year Ended June 30, 2003

		Law Enforcement Officers' Separation <u>Allowance</u>
ADDITIONS		
Employer contributions		\$ 687,451
Investment earnings		<u>85,347</u>
	Total additions	<u>772,798</u>
DEDUCTIONS		
Benefits		668,926
Administrative expenses		<u>835</u>
	Total deductions	<u>669,761</u>
	Change in net assets	<u>103,037</u>
Net assets - beginning of year		<u>2,592,058</u>
Net assets - end of year		<u><u>\$ 2,695,095</u></u>

The notes to the financial statements are an integral part of this statement.

DURHAM



CITY OF MEDICINE

1869

This page intentionally left blank.